

■ Indices of agricultural prices - June 2013

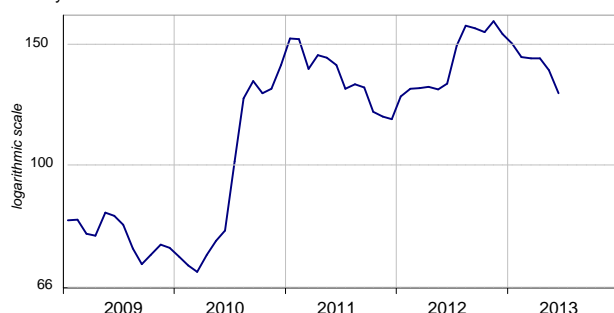
Overall producer prices of agricultural products decreased in June

In June 2013, overall producer prices of agricultural products decreased by 1.5 %; over one year they rose by 6.2 %.

Cereal prices noticeably decreased in June (-7.5%). Abundant crops of wheat were forecast in the Northern hemisphere and its prices tumbled. Maize prices slightly recovered despite upward prediction of global production; french maize sold well, as a result of the demand coming both from french manufacturers of animal feed and these from North-Europe.

Production prices of cereals

Base year : 2010



Source : INSEE

Oleaginous prices decreased in June (-1.7 %). The good conditions of growing allowed to foresee an abundant crop.

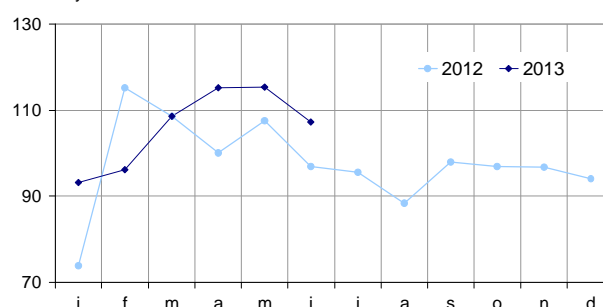
Potatoes prices more than doubled in June compared to the same month last year (+139.9 %), due to a marked shortfall of supply in North-Western Europe.

Wine prices dropped in June (-0.6 %) but jumped over one year (10.7 %). The prices for some PDO wines were sustained by the export demand. The less significant crop last autumn led to a rise in prices for other wines.

Fresh fruits prices increased year-over-year (+14.8 %). Apricots and peaches prices rose: bad weather conditions and a diminishing planted area (mainly for peaches) led to decreasing supplies. On the other hand, cherries decreased: consumers little consumed this fruit with regard to the dull weather in June.

Production prices of fresh vegetables

Base year : 2010

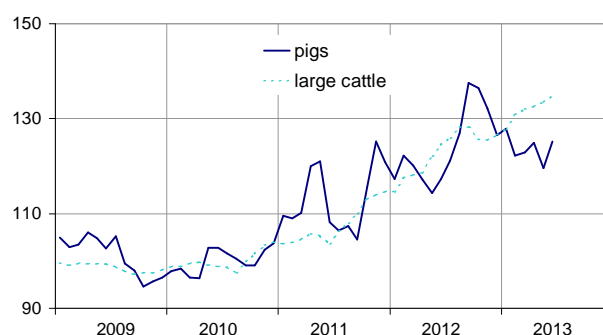


Source : SSP (ministry of agriculture)

Fresh vegetables prices rose year-over-year (+10.6 %). On the supply side, the lack of sun and cool temperatures during June led to a deficit of production for most seasonal vegetables, and their prices increased. On the demand side, the dull weather affected tomatoes consumption whose price slumped despite a decreasing production as well. Conversely, the consumers fell back on leeks, a vegetable which is rather consumed during the cold season.

Production prices of pigs and big cattle

Base year : 2010 ; seasonally adjusted



Source : INSEE

On a seasonally adjusted basis, animals prices increased in June (+1.6 %). Pigs were more expensive due to a reduced European supply this month. Big cattle prices remained stable further to a lower availability of these beasts. Eggs prices plummeted

over one year (-34.7 %) as a consequence of the recovery of the production capacities

Indices of producer prices of agricultural products (IPPAP)

	weights	June 2013 raw	base year 2010 Variation as % over a 3 month month Seasonally adjusted data a year raw		
			a	3	a year
Agricultural goods output	1000	121.8	-1.5	-2.1	+6.2
excluding fruits and vegetables	900	122.7	-1.3	-1.5	+5.7
Crop output (excluding fruits and vegetables)	502	125.4	-3.0	-3.9	+7.2
Cereals	190	127.2	-7.5	-11.2	-3.2
of which soft wheat	113	122.4	-12.1	-15.3	-6.3
grain maize	42	133.7	+1.5	-2.5	+6.7
Potatoes	26	226.9	///	///	9
Wines	171	117.5	-0.6	+0.3	+10.7
Protected designation of origine	135	115.8	-1.1	+0.2	+9.5
other wines	36	123.8	+1.1	+0.7	+14.8
Oleaginous	49	121.1	-1.7	-6.2	-4.9
Horticultural products	31	102.5	-2.2	-4.8	+2.2
Other crop products	34	112.1	+0.1	-2.8	+2.8
Fruits and vegetables (1)	100	112.8	///	///	+11.3
Fresh vegetables	93	107.2	///	///	+10.6
Fresh fruits	41	122.2	///	///	+14.8
Animal output	398	119.3	+1.0	+2.0	+3.8
Animals	234	126.3	+1.6	+1.1	+7.3
of which large cattle calves	96	133.6	+1.7	+2.3	+8.1
pigs	26	107.8	-2.1	-5.9	+0.5
sheep	54	129.1	+4.7	+1.9	+6.7
poultry	10	113.0	+1.4	+10.1	+12.3
of which chicken	44	123.2	-0.3	-0.2	+9.2
Milk	18	125.4	-0.2	+0.1	+10.9
of which cow milk (2)	149	110.7	0.0	+5.5	+3.2
Eggs	139	111.8	0.0	+5.9	+3.2
	15	95.8	-0.6	-16.3	-34.7

(1) Including vegetables for industry.

(2) The price for June is not yet known and therefore is estimated by carrying forward the seasonally adjusted price from May

Sources: INSEE - SSP (Ministry of Agriculture)

Purchase prices of the means of agricultural production decreased in June.

Prices of intermediate consumptions dipped in June (-0.6 %), while these of investment stagnated. Prices of feed for animals roughly surged by 10 % over one year.

Purchase prices of the means of agricultural production



Sources : INSEE et SSP (ministry of agriculture)

Indices of purchase prices of the means of agricultural production (IPAMPA)

	weights	June 2013	base year 2010 Variation as % over a 3 month month a year		
			a	3	a year
Total input	1000	115.2	-0.5	-1.1	+3.6
Intermediate consumptions	755	118.3	-0.6	-1.4	+4.2
Energy (1)	102	117.1	0.0	-3.5	+2.0
Seeds	67	108.7	+0.2	+0.4	+4.6
Fertilisers and soil improvers	100	124.2	-3.6	-4.4	-2.6
Plant protection products	83	101.1	-0.1	+0.9	+0.9
Animal feed	211	135.4	-0.4	-1.7	+10.8
Veterinary expenses	50	108.6	+0.1	+0.8	+2.7
Small equipment and tools	16	108.9	+0.4	+0.8	+2.4
Maintenance of materials	73	108.6	+0.2	+0.5	+2.9
Maintenance of buildings	9	107.0	0.0	0.0	+1.2
Other goods and services	52	105.9	0.0	+0.4	+2.0
Goods and services contributing to investment	245	105.7	0.0	-0.2	+1.8
Material	193	105.1	0.0	-0.3	+2.2
Tractors	82	105.5	0.0	-0.7	+1.9
Machinery and plant for cultivation	37	104.4	0.0	-0.5	+2.8
Machinery and plant for harvesting	43	105.8	0.0	+0.3	+2.8
Utility vehicles	19	102.5	0.0	+0.1	0.0
Buildings	52	108.0	0.0	0.0	+0.5

(1) The repayment of the domestic tax on energy products (TICPE) benefiting farmers has been applied in advance for the year 2013

Sources: INSEE - SSP (Ministry of Agriculture)

To know more about French indices of agricultural prices :

The index of producer prices for agricultural products (IPPAP) measures the changes in products prices when they are put on the market for the first time. They are set at 100 in 2010, the coefficients for their weights come from national accounts and are based on the year 2010. The weight-coefficients of fresh fruits and vegetables, early potatoes and cut flowers change every month, which reflects their very seasonal pattern. As a result their variations must be interpreted year-over-year. Seasonally adjustments are restricted to cattle, milk, cut flowers as a whole, and to some other aggregates.

The methodology can be found via the link hereafter :

<http://www.insee.fr/fr/publications-et-services/sommaire.asp?codesage=IMET121&nivgeo=0>, and for fresh vegetables and fruits. in Agreste - Chiffres et Données - n° 165 - février 2005.

The index of purchase prices of the means of agricultural production (IPAMPA) reflects the variations of goods and services used in the agricultural process. They are based on the survey conducted by the ministry of agriculture at wholesale dealers of fertilisers, feed for animals, phytosanitary products, seeds, veterinary products and services and small equipment ; IPAMPA are also based on output prices industry (IPP) for energy and equipment goods ; on consumption prices (IPC) for fuel ; and on construction index for buildings (BT and TP) and their maintenance. They are based on the year 2005.

Further data (historical data, simplified methodology) are located on the HTML page of this publishing :

<http://www.insee.fr/fr/themes/info-rapide.asp?id=80>

- Find directly historical data in the database « Base de Données Macro-économiques » : [G1465](#), [G1466](#)

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